GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1880
ANSWERED ON:09.03.2016
Private Investment in Railways
Ashok Kumar Shri K.

Will the Minister of RAILWAYS be pleased to state:

(a) whether it is true that to attract private investments in Railways, the Government had framed five models;

(b) if so, the details thereof;

(c) whether it is also true that Railways is focusing on raising funds through various channels including the PPP route and by forming joint ventures with the State Governments; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a) & (b): Yes, Madam. A Participative Policy for rail connectivity and capacity augmentation was issued in December, 2012 which provides the following five models for building rail connectivities:
(i) Non- Government Railway (NGR) model
(ii) Joint Venture (JV) model
(iii) Build Operate and Transfer (BOT) model
(iv) Capacity augmentation with funding provided by customers model
(v) Capacity augmentation through annuity model

(c) & (d): Yes, Madam. Ministry of Railways has approached State Governments to form Joint Venture Companies (JVCs) with Ministry of Railways to undertake mutually identified rail infrastructure projects for project development, financing and monitoring. 17 State Governments, have accorded 'in- principle' approval to form such JVCs. MoU with six States have been signed in this regard.

Also, the following Joint Ventures have been formed with State Governments and industry under the Participative Policy of December 2012:-
? Chhattisgarh -Joint Venture has been formed to implement two coal connectivity projects with IRCON, South Eastern Coalfield Limited (SECL) and State Government.
? Odisha − Joint Venture has been formed to implement coal connectivity projects with Mahanadi Coalfields Limited (MCL), IRCON and State Government.
? Jharkhand - Joint Venture has been formed to undertake coal connectivity projects with IRCON, Central Coalfields Limited (CCL) and State Government.
? Chhattisgarh - Joint Venture has been formed to implement Rowghat-Jagdalpur new line to connect iron ore mines with NMDC, SAIL, IRCON and State Government {Chhattisgarh Mineral Development Corporation (CMDC)}.

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